

Realtor Ethics



Davis Realty
News

**Did you know?
Home Inspectors are now regulated under the same legislation as Realtors, Property Managers, and the Financial Sector?**

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The REALTOR® Code of Ethics of The Canadian Real Estate Association (CREA) is universally recognized by real estate professionals and consumers alike as the measure of professionalism in real estate. The REALTOR® Code is intended to define the high standard of performance the public has a right to expect from those licensed to display the REALTOR® trademark. Since 1913, when the first Code of Ethics was approved by the National Association of Real Estate Boards, it has served as the “ten commandments” of the real estate industry binding REALTORS® together in a common continuing quest for professionalism.

A REALTOR®’s ethical obligations are based on moral integrity, competent service to clients and customers, and dedication to the interest and welfare of the public. The Code has been amended many times to reflect changes in the real estate marketplace, the needs of property owners and the perceptions and values of society. Every member of the Victoria Real Estate Board must abide by the Code of Ethics and it is the VREB that ensures the compliance to the Standards of Business Practice. There are 28 Articles within the Code and each Article is further expanded upon by specific Interpretations.

Here in BC we have the Real Estate Council of British Columbia (RECBC) which is a regulatory agency established by the provincial government in 1958. Its mandate is to protect the public interest by enforcing the licensing and licensee conduct requirements of the *Real Estate Services Act*. The Council is responsible for licensing individuals and brokerages engaged in real estate sales, rental and strata property management. The Council also enforces entry qualifications, investigates complaints against licensees and imposes disciplinary sanctions under the Act. Lastly, all REALTORS® are required to take Mandatory Continuing Education which keeps everyone up to date on all aspects of one of the most important decisions of people’s lives... their home!

Curious to know what happens when a Realtor does not follow the Standards of Business Practice Code of Ethics or The Real Estate Services Act?

Go to: www.recbc.ca and click [discipline](#).

To learn more about the Code of Ethics or Real Estate in general go to: crea.ca and bcrea.bc.ca or vreb.org

QuickTime™ and a
decompressor
are needed to see this
**FOR
SALE**

Butterscotch Brownies

1/4 Cup of Margarine
1 Cup of Brown Sugar
1 Large Egg
1 /2 tsp. Vanilla *or*
Maple Extract
3/4 Cup of Flour
1/2 tsp. of Salt
1 tsp. of Baking Powder
1/3 Cup of Walnuts *or*
Butterscotch Chips
1/3 Cup of Coconut

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In a saucepan melt first two ingredients. Remove from heat and stir in egg & vanilla. Quickly stir in the rest of the dry ingredients. Transfer into a greased 8" x 8" pan.

Bake @ 350 for 20 minutes.

Jack's Night Out at the Movies

The lucky winner of this issue's "night out" is Mary Christensen. She has won tickets and treats for two at the movie of her choice. Want to enter for the next draw? Give Jack a call: 250-598-6200 to say hello *or* send a quick email to: jdavis@davisrealty.ca He likes to hear from his clients... anytime!



I also wish to thank all of my clients for the continued loyalty over many years and let you know that I appreciate your referrals!

Davis Realty Corporation

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